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Family Status: Married, two children

Education:

Ph.D. in Economics, Northwestern University, Evanston, Illinois, 2003.

MS in Policy Economics, University of Illinois at Urbana-Champaign, 1998.

MS in Industrial Engineering, American University of Armenia, Yerevan, Armenia, 1996.

Diploma in Mathematics, Yerevan State University, Armenia, 1995.

Academic Positions:

Professor of Economics, Cornell University, July 2016 – present.

Associate Professor of Economics, Cornell University, July 2011 – June 2016.

Assistant Professor of Economics, Cornell University, July 2003 – June 2011.

Visiting Professor of Economics, American University of Armenia, Summer 2004.

Working Papers:

Preference Types and Welfare in Insurance Markets, with M. Coughlin, F. Molinari and J. Teitelbaum. *In progress.*

Insuring Risks, Big and Small, with J. Teitelbaum and L. Xu. *In progress.*

How Different are Insurance Purchases in Experiments and the Real World? with T. O'Donoghue and L. Xu. *In progress.*

A Political Economy Model of Community Development, with S. Coate. *In progress.*

Bracketing and Risk Preferences: Identification and Estimation in Field Data, with F. Molinari, T. O'Donoghue and J. Teitelbaum. *In progress.*

Unlucky or Risky? Unobserved Heterogeneity and Experience Rating in Insurance Markets, with F. Molinari, D. Steeg Morris and J. Teitelbaum, July 2015. Under revision for *Journal of Risk and Insurance*.

Public School Choice: An Economic Analysis, with D. Clark and S. Coate, June 2015.

Accepted, Published and Forthcoming Papers:

Estimating Risk Preferences and Risk Perceptions in the Field, with F. Molinari, T. O'Donoghue and J. Teitelbaum, August 2016. Forthcoming in *Journal of Economic Literature*.

Political Economy of Debt and Growth, with M. Battaglini, September 2016. *Journal of Monetary Economics*, Volume 82, Pages 36–51.

Property Taxation, Zoning, and Efficiency: in a Dynamic Tiebout Model, with S. Coate, August 2016. *American Economic Journal: Economic Policy*. Volume 3, Number 2, pp. 1-38.

Inference under Stability of Risk Preferences, with F. Molinari, and J. Teitelbaum, July 2016. *Quantitative Economics*, Volume 7, Issue 2, pp. 367-409.

Externalities, Endogenous Productivity, and Poverty Traps, with R. DiCecio, June 2016. *European Economic Review*, Volume 85, pp. 112–126.

Bureaucrats, Voters, and Public Investment, with S. Coate, November 2014. *Journal of Public Economics*, Volume 119, pp. 35-48.

Fiscal Policy over the Real Business Cycle: A Positive Theory, with M. Battaglini and S. Coate. November 2013. *Journal of Economic Theory*, Volume 148, Issue 6, pp. 2223-2265.

The Nature of Risk Preferences: Evidence from Insurance Choices, with F. Molinari, T. O'Donoghue and J. Teitelbaum, October 2013. *American Economic Review*, Volume 103, Number 6, pp. 2499-2529.

Distinguishing Probability Weighting from Risk Misperceptions in Field Data, with F. Molinari, T. O'Donoghue and J. Teitelbaum, May 2013. *American Economic Review Papers and Proceedings*, Volume 103: Issue 2, pp. 580-585.

Cross-Country Income Convergence Revisited, with R. DiCecio, December 2011. *Economics Letters*, Volume 13: Issue 3, pp. 244-247.

Entry Costs, Industry Structure, and Cross-Country Income and TFP Differences, with R. DiCecio, September 2011. *Journal of Economic Theory*, Volume 146, Number 5, pp. 1828–1851.

Are Risk Preferences Stable Across Contexts? Evidence from Insurance Data, with J. Prince and J. Teitelbaum, April 2011. *American Economic Review*, Volume 101: Issue 2, pp. 591-631.

Institutions and Growth in Limited Access Societies, with A. Guerdjikova, March 2011. *Journal of Economic Theory*, Volume 14: Number 2, pp. 528-568.

Non-Performing Loans, Prospective Bailouts, and Japan's Slowdown, October 2010. *Journal of Monetary Economics*, Volume 57: Issue 7, pp. 873-890.

Institutional Causes of Output Volatility, with R. DiCecio, May/June 2010. *Federal Reserve Bank of St. Louis Review*, 92(3), pp. 205-24.

Entry Costs and Cross-Country Differences in Productivity and Output, June 2008. *Journal of Economic*

Growth, Volume 13: Number 2, pp. 145-167.

Optimal Monetary Policy, Endogenous Sticky Prices and Multiplicity of Equilibria, with R. DiCecio, 2007. *The B.E. Journal of Macroeconomics*, Volume 7: Issue 1 (Topics), Article 8.

Japan's Government Debt and Interest Rates, August 2006. *Japan and the World Economy*, Volume 18: Issue 3, pp. 278-297.

Robert E. Lucas, Jr., *New Palgrave Dictionary of Economics*, 2nd Edition.

Teaching:

Cornell University:

- Decision Making under Uncertainty: Empirics (PhD, S13, S14)
- Economics 712: Advanced Topics in Macroeconomics (PhD, F04, F05)
- Economics 7850-1: Third Year Research Seminar (PhD, F05, F06, F07, F08, F10, F14, S15, F15, S16, F16)
- Economics 3140: Intermediate Macroeconomics (Undergraduate, F03, F04, F05, S06, F06, F07, F08, F10, S11, S12, F12, S13, F13, F14)
- Economics 3020: Macroeconomics (Undergraduate, S04, S05, S07, S10)

American University of Armenia:

- Economics for Engineers (Masters, S04)

Fellowships, Grants and Awards:

Cornell Institute for Social Sciences Faculty Fellow, Fall 2015.

NSF Grant SES - 1031136: "An Empirical Investigation into the Nature of Risk Preferences," PI: L. Barseghyan, co-PIs: F. Molinari, T. O'Donoghue, J. Teitelbaum, 09/01/2010-08/31/2013. Total amount awarded to Cornell: \$322,550.

Cornell Institute for Social Sciences Small Grant, Spring 2007.

Fellowship, Center for International Economics and Development, Northwestern University, 2002-2003.

Robert Eisner Fellowship, Department of Economics, Northwestern University, 2001-2002.

Northwestern University Fellow 2001-2002.

Northwestern University Distinguished Teaching Assistant Award 1999-2000, 2000-2001.

Northwestern University Fellowship, 1998-1999.

Senator Edmund F. Muskie Fellowship (USIA), 1996-1998.

Diploma with Distinction, Yerevan State University, 1995.

Armenian Young Mathematicians Olympiad Winner, 1987, 1988, 1989, 1990.

Other Professional Activities:

Member of the Advisory Board, Central Bank of Armenia

Referee for American Economic Review, AEJ: Applied Economics, AEJ: Macroeconomics, AEJ: Microeconomics, Econometrica, Economic Inquiry, Economic Journal, European Economic Review,

International Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Economic Theory, Journal of European Economic Association, Journal of Financial Intermediation, Journal of International Economics, Journal of Japanese and International Economies, Journal of Monetary Economics, Journal of Marketing Research, Journal of Political Economy, Journal of Public Economics, Journal of Public Economic Theory, Macroeconomic Dynamics, Quantitative Economics, The Quarterly Journal of Economics, Review of Economic Dynamics, and Review of Economic Studies.